

GEORGIA DEPARTMENT OF CORRECTIONS



Standard Operating Procedures

Policy Name: Independent Financial Audit

Policy Number: 406.21

Effective Date: 7/1/2020

Page Number: 1 of 1

Authority:
Commissioner

Originating Division:
Administration and Finance
Division

Access Listing:
Level I: All Access

I. Introduction and Summary:

An independent financial audit is required by statute.

II. Authority:

A. O.CGA § 50-6-3;

B. ACA Standards: 2-CO-1B-07, 2-CO-1B-13, 1-CTA-1B-07, 5-ACI-1B-12 (ref. 4-4036), and 4-ACRS-7D-24.

III. Definitions:

None.

IV. Statement of Policy and Applicable Procedures:

The Department of Audits and Accounts shall audit all state institutions. No official of the state shall have authority to employ or hire any other auditing agency.

V. Attachments:

None.

VI. Record Retention of Forms Relevant to this Policy:

None.