Section: 4. Motor Vehicle Registration Requirements

Effective Date: 09/01/1983

Authority:

R.S. 32:705 A(4)(a-c)

To view Louisiana Statutes: http://www.legis.state.la.us/

General:
- Statute allows a dealer who sells a vehicle which was consigned to him by the registered owner, to reassign the title, execute a bill of sale, and guarantee the title.

Requirements:
- A dealer who sells a vehicle which was consigned to him by the registered owner, to reassign the title, execute a bill of sale, and guarantee the title if:
  - There is a written agreement between the dealer and the consignor, executed on a form provided or approved by the Commissioners as to the terms and conditions of consignment.
  - There are no liens or encumbrances affecting the vehicle except those to which the purchaser is actually and specifically informed.